

2015 - 2016 ADOPTED BUDGET SUMMARY

*Please note that this 2015-16 Adopted Budget Summary
And other budget related materials discussed at the Board
Meeting on September 2, 2015, will be posted to the PCC
Website under Fiscal Services (Adopted Budgets) at
<http://www.pasadena.edu/adminServices/fiscal/adopted-budgets.cfm>*

PASADENA AREA COMMUNITY COLLEGE DISTRICT
PASADENA CITY COLLEGE

BOARD OF TRUSTEES MEETING
SEPTEMBER 2, 2015

PASADENA AREA COMMUNITY COLLEGE DISTRICT

2014 - 2015 To 2015 - 2016 Comparison Unrestricted General Fund Budgeted Personnel Positions

		14-15 TOTAL	14-15 Actual As of 8/17/15	15-16 TOTAL As of 8/24/15
1110	Teachers	293	278	294
1111	Instructional Monthly Other	6	5	3
1180	Teachers' Sabbaticals	9	9	11
1360	Long Term Substitutes	4	1	1
	Total Teaching	312	293	309
1220	Academic Managers	29	30	30
1230	Counselors/Librarians/Others	36	36	35
1270	Noninstructional - Reassigned Time	31	36	34
1280	Others Sabbaticals	0	0	0
	Total Other Academic	96	102	99
TOTAL ACADEMIC		408	395	408
2120	Classified Managers	22	21	20
2125	Classified Supervisors	18	24	23
	Total Classified Management	40	45	43
2127	Classified Confidentials	9	13	12
2130	Classified Monthly	246	256	252
2140	Classified M&O Hourly	61	63	62
	Total Classified Non- Management	316	332	326
TOTAL CLASSIFIED		356	377	369
TOTAL EMPLOYEES		764	772	777*

*The District has provided employees six (6) Supplemental Early Retirement Programs (SERP) dating back to June, 2011. 143 employees have participated of which 95 retirements occurred in Fiscal Year 2011-2012. Had the SERPs not been made available, there would have been approximately 767 positions in Fiscal year 2011-2012 based on 95 retirements which occurred on June 30,2011. In addition, in Fiscal Years 2013-2014 and 2014-2015, the District restored FTE5 to pre-recession levels and captured all available restoration and growth FTES. This resulted in an increase in the number of required fulltime faculty and hence additional hires per state regulations.

PASADENA AREA COMMUNITY COLLEGE DISTRICT

2015 - 2016 Summary of Total Appropriations (Expenditures)

	2015 - 2016 Total Appropriations
Fund 01 Unrestricted General Fund	\$144,188,205
Fund 03 Restricted General Fund	\$27,741,859
Fund 29 Capital Servicing Fund	\$1,664,736
Fund 33 Child Development Fund	\$910,038
Fund 41 Capital Outlay Fund	\$4,193,249
Fund 42 Building Fund - Measure P	\$10,311,153
Fund 43 Scheduled Maintenance Fund	\$5,033,643
Fund 59 Identity Services - Live Scan	\$58,000
Fund 61 Workers' Compensation Self-Insurance Fund	\$1,300,000
Fund 62 Property & Liability Self-Insurance Fund	\$1,278,363
Fund 63 Dental Coverage Self-Insurance Fund	\$1,800,000
Fund 64 Supplemental Health Insurance / Other Post-Employment Benefits Self-Insurance Fund (GASB 45)	\$1,200,000
Fund 74 Student Financial Aid Fund	\$34,996,961
Total 2015 - 2016 District Appropriations	\$234,676,207

2015 - 2016
ADOPTED BUDGET
General Fund - Unrestricted

	2014-2015 Adjusted Total With Prop. 30	2014 - 2015 Actual Total Subject to Audit	2015-2016 Adopted Total
BEGINNING BALANCE	\$ 19,350,379	\$ 19,350,379	\$ 12,447,459
INCOME			
FEDERAL			
8110 Forest Reserve	\$ 5,000	5 16,213	\$ 2,500
8120 Higher Education Act / Administrative Allowance*	\$ 185,320	\$ 140,006	\$ 196,597
8130 Higher Education / Workforce Investment Act	\$ 6,670	\$ -	\$ 6,670
8150 Student Financial Aid / Administrative Allowance**	\$ 58,428	\$ 60,575	\$ 60,800
81E0 Veterans' Education	\$ 1,000	\$ -	\$ -
8170 Vocational & Technical Education Act (VATEAJ/Administrative Allowance	\$ 1,693	\$ -	5 2,149
8199 Other Federal Revenue	\$ 2,819	\$ 4,267	\$ 2,500
TOTAL FEDERAL INCOME	\$ 260,930	\$ 221,061	\$ 271,216
STATE			
8611 State General Apportionment***	\$ 63,951,167	\$ 58,714,790	\$ 64,787,189
8612 Other General Apportionment/Basic (One-Time Funds)****	6 -	\$ -	5 12,494,500
8613 Enrollment Fee Waiver (274) ****	\$ 174,593	\$ 166,889	\$ 127,000
8617 Part-Time Faculty Compensation	\$ 484,748	5 484,748	\$ 400,000
8622 Extended Opportunity Programs & Services (EOPS)	\$ 8,390	\$ 8,390	6 8,390
8623 Disabled Students Programs & Services (DSPS)	\$ -	5 13,641	\$ 13,650
8626 Matriculation / Administrative Allowance	\$ 54,545	\$ 54,545	\$ 54,600
8629 Other Categorical Apportionment	\$ 30,946	\$ 4,331	\$ 5,108
8630 PROP 30 - Educational Protection Act (EPA)***	\$ 16,371,954	\$ 19,528,621	\$ 18,132,982
8659 Other Categorical Program Allocations	\$ 8,066	\$ 5,228	5 5,016
8672 Homeowners Property Tax Relief	\$ 164,680	\$ 161,165	\$ 152,899
8679 Other Tax Relief	\$ 12,287	5 14,813	\$ -
8681 State Lottery Proceeds	\$ 2,663,388	\$ 2,997,466	\$ 2,870,620
8682 State Mandated*****	5 510,000	5 1,540,004	\$ 629,407
8699 Miscellaneous State Revenue	\$ 119,649	\$ 51,501	\$ 81,343
TOTAL STATE INCOME	\$ 84,554,413	\$ 83,746,132	\$ 99,762,704

- Indirect cost allowance Federal grants (Max 8%).
- Allowable cost allowance financial aid grants.
- Advance apportionment
- State Mandated One-Time Funds for: CalSTRS & CalPERS Set Aside, General Reserves Replenishment, Workers' Compensation Replenishment, etc.
- Mandated cost to claim block grant (\$28 per RES),

2015 - 2016
ADOPTED BUDGET
General Fund - Unrestricted

		2014-2015 Adjusted Total With Prop. 30		2014 - 2015 Actual Total Subject to Audit		2015-2016 Adopted Total
<u>LOCAL</u>						
8811 Tax Allocation / Secured Roll	5	19,607,039	5	20,974,101	5	24,690,899
8812 Tax Allocation / Supplemental Roll	5	208,506	5	550,882	5	539,691
8813 Tax Allocation / Unsecured Roll	5	765,974	5	821,242	5	1,079,384
8816 Prior Years Taxes	5	1,636,102	5	482,203	5	674,615
8817 Educational Revenue Augmentation	5	-	5	-	5	-
8818 Redevelopment Agency	5	250,000	5	1,584,935	5	50,000
8819 Redevelopment Agency Funds Residual	3	-	5	30,139	5	-
8820 Gifts and Grants	5	174,472		254,700	5	13,028
8830 Contract Service / Contract Education	5	-	5	-	5	272,643
8840 Sales & Commissions	5	3,000	5	-	5	-
8851 Rentals / Civic Center	5	150,000	5	239,407		100,000
8854 Rentals / Bookstore	5	20,000	5	20,004	5	10,000
8859 Rentals / Miscellaneous	5	-	5	-	5	-
8860 Interest on Deposits	5	200,000	5	77,320	5	36,000
8871 Child Development Income	5	-		1,189	5	-
8872 PCC Extension	5	605,000	5	347,275	5	377,764
8874 Enrollment Fees	5	10,304,682		9,406,931	5	9,500,000
8877 Course Materials Fees	5	94,200	5	112,895	5	90,000
8878 Student Insurance	5	1,100,000	5	1,037,676	5	1,100,000
8879 Student Records	1	170,000	5	49,618	5	65,000
8880 Non Resident Tuition	5	8,200,000	5	8,079,218		8,800,000
8885 Other Student Fees and Charges	5	43,600		39,222	5	33,000
8890 Other Local Income	5	364,700	5	475,785	5	234,500
8892 Short / Over	5	-	5	1,162	5	-
8893 Administrative Allowance / Employee Benefits	5	-	5	1,063	5	-
8895 Redevelopment Agency Asset Liquidation Augmentation	5	298,898	5	196,358	5	175,000
TOTAL LOCAUNCOME	5	44,196,173	5	44,783,325	5	47,841,524
<u>OTHER FINANCING SOURCES</u>						
8912 Sale of Equipment*	5	10,000	5	7,074	5	5,000
8915 Recycle Proceeds / General Ledger	5	-	5	-		-
8980 Interfund Transfers-In (from Other Funds)	5	-	5	-	5	-
OTHER FINANCING SOURCES	5	10,000	5	7,074	5	5,000
<u>TOTAL INCOME</u>		129,021,516	5	128,757,592	5	147,880,444
<u>TOTAL RESOURCES</u>		148,371,895	5	148,107,971	5	160,327,903

*Salvage

2015 - 2016
ADOPTED BUDGET
General Fund - Unrestricted

	2014-2015 Adjusted Total With Prop. 30	2014-2015 Actual Total Subject to Audit	2015 - 2016 Adopted Total
<u>TOTAL GENERAL REVENUE SUMMARY</u>			
Property Tax Revenue	\$ 22,217,621	\$ 22,828,428	\$ 26,984,589
Student Enrollment fees	\$ 10,304,682	\$ 9,406,931	\$ 9,500,000
State General Apportionment	\$ 80,323,121	\$ 78,243,411	\$ 82,920,171
TOTAL GENERAL REVENUE	\$ 112,845,424	\$ 110,478,770	\$ 119,404,760

2015 - 2016
ADOPTED BUDGET
General Fund - Unrestricted

	2014-2015 Adjusted Total With Prop. 30	2014-2015 Actual Total Subject to Audit	2015 - 2016 Adopted Total
<u>EXPENSES</u>			
<u>ACADEMIC SALARIES</u>			
1110 Teachers Monthly	\$ 28,933,777	\$ 27,948,332	\$ 26,691,613
1111 Teachers Monthly, Other (Full-Time Temporary)*	\$ 312,175	\$ 587,810	\$ 555,717
1180 Teachers Sabbatical	\$ 419,094	\$ 854,880	\$ 821,582
1189 Distributed Reserve**	\$ 9,000	-	\$ 500,000
1210 Nonteaching Overload	\$ 75,988	\$ 13,954	-
1220 Cert Management	\$ 4,614,170	\$ 4,556,507	\$ 4,525,663
1230 Cert Nonteaching***	\$ 2,472,000	\$ 2,336,334	\$ 2,676,746
1231 Noninstructional Other/Ubrary: Shatford	\$ 104,513	\$ 73,098	\$ 71,066
1240 Nonteaching Hourly	\$ 423,775	\$ 436,551	\$ 4,402
1270 Instructional - Reassigned Time****	\$ 1,994,048	\$ 2,754,503	\$ 2,684,434
1310 Instruction Contract Overload	\$ 4,524,797	\$ 3,872,166	\$ 3,917,244
1320 Instruction Adjunct Hour y	\$ 17,261,563	\$ 22,646,758	\$ 20,295,026
1321 Instruction Hourly, Other	\$ 23,271	\$ 21,717	-
1330 Sub Instruction Hourly	-	\$ 523,281	-
1360 Instruction Lang Term Sub	\$ 840,314	\$ 419,913	\$ 419,999
1420 Nonteaching Stipends	\$ 405,777	\$ 574,956	\$ 72,000
<u>TOTAL ACADEMIC</u>	\$ 62,414,262	\$ 67,620,760	\$ 63,235,492
<u>CLASSIFIED SALARIES</u>			
2115 Board of Trustees	\$ 33,600	\$ 33,600	\$ 33,600
2120 Management Monthly	\$ 2,573,877	\$ 2,569,294	\$ 2,866,452
2125 Supervision Monthly	\$ 1,852,677	\$ 1,826,450	\$ 2,200,869
2127 Confidential Monthly	\$ 820,060	\$ 676,502	\$ 1,043,172
2130 Classified Monthly	\$ 12,165,513	\$ 11,992,597	\$ 13,211,725
2140 Maintenance & Operations - Monthly	\$ 3,440,310	\$ 3,158,009	\$ 3,751,019
2145 Professional Growth Stipend	-	-	-
2189 Distributed Reserve*****	\$ 422,495	-	\$ 1,675,000
2310 Hourly Classified	\$ 10,884	\$ 17,460	-
2311 Student Workers	\$ 1,184,577	\$ 708,403	\$ 786,860
2312 Relief or Extra Help Hourly (College Assistants)**	\$ 1,672,734	\$ 2,901,470	\$ 1,084,622
2314 Overtime / Classified Monthly Employee	\$ 214,769	\$ 411,788	\$ 77,225
2410 Hourly Instructional Aides	\$ 92,670	\$ 86,822	\$ 62,872
<u>TOTAL CLASSIFIED</u>	\$ 24,484,166	\$ 24,382,395	\$ 26,793,416
<u>TOTAL SALARIES</u>	\$ 86,898,428	\$ 92,003,155	\$ 90,028,908

•Classroom and non-classroom assignments.

••Adjunct Office Hours Increase.

**Counselors and librarians (regular staff).

***Reassign time for special projects and grants.

*****Step & column, retro increases for FY14/15 classified groups.

•••••Hourly relief staff (facilities, police and safety, parking, athletics, counseling, academics, etc.)

2015 - 2016
ADOPTED BUDGET
General Fund - Unrestricted

	2014-2015 Adjusted Total With Prop. 30	2014 - 2015 Actual Total Subject to Audit	2015 - 2016 Adopted Total
EMPLOYEE BENEFITS			
3111 STRSTeachers	\$ 4,114,445	\$ 4,059,970	\$ 3,334,801
3120 STRS Classified	\$ 12,741	\$ 16,257	\$ -
3130 STRS Other Certificated	\$ 851,359	\$ 793,864	\$ 1,147,215
3189 Distributed Reserve*	\$ 203,333	\$ -	\$ 972,278
3211PERS Teachers	\$ 63,070	\$ 62,546	\$ -
3212 PERS Instructional Aides	\$ -	\$ *	\$ •
3220 PERS Classified	\$ 2,292,214	\$ 2,341,307	\$ 2,759,670
3230 PER5 Other Certificated	\$ 210,658	\$ 206,872	\$ 11,391
3311 OASDI Teachers	\$ 36,638	\$ 36,475	\$ -
3312 OASDI Class Instr. Aides	\$ 6,203	\$ -	\$ *
3320 OASDI Classified	\$ 1,308,078	\$ 1,277,481	\$ 1,444,972
3330 OASDI Other Cert	\$ 65,403	\$ 59,441	\$ 5,962
3351 Medicare Teachers	\$ 777,401	\$ 755,100	\$ 449,655
3352 Medicare Class Instr. Aides	\$ 2,314	\$ 1,245	\$ -
3360 Medicare Classified	\$ 358,025	\$ 349,081	\$ 396,442
3370 Medicare Other Certificated	\$ 147,885	\$ 149,892	\$ 153,323
3411 HWBTeachers	\$ 5,647,871	\$ 5,777,771	\$ 6,709,901
3420 HWB Classified	\$ 5,940,906	\$ 6,636,041	\$ 7,740,615
3430 HWB Other Cert	\$ 1,453,307	\$ 1,534,943	\$ 1,882,909
3461AB 528	\$ -	\$ (656,337)	\$ •
3462 HWB-COBRA Academic 8. Classified	\$ •	\$ 2,962	\$ -
3463 HWB-Retiree Paid, Academic	\$ -	\$ 709,089	\$ -
3473 HWB-Retireee paid, Classified	\$ -	\$ (37,162)	\$ -
3490 HWB Retirement Benefits: Current	\$ 1,050,000	\$ 1,050,000	\$ 1,750,000
3491 HWB Retirement Benefits: Funding	\$ -	\$ -	\$ *
3511SUI Teachers	\$ 45,718	\$ 28,399	\$ 26,702
3512 SUI Class Instr. Aides	\$ 49	\$ 44	\$ -
3520 SUI Classified	\$ 8,658	\$ 12,072	\$ 13,727
3531 SUI Other Cert	\$ 5,259	\$ 5,576	\$ 78,043
3540 SUI Assessments	\$ 117,857	\$ 98,214	\$ 100,000
3611 WCI Teachers	\$ 994,209	\$ 967,637	\$ 626,911
3612 WCI Class Instr. Aides	\$ 1,813	\$ 1,476	\$ -
3620 WCI Classified	\$ 419,583	\$ 434,696	\$ 560,034
3630 WCI Other Cert	\$ 184,757	\$ 189,981	\$ 212,245
3709 CILB-Holding Account	\$ *	\$ (22,965)	\$ -
3711CILB (Teachers)	\$ 195,087	\$ 149,819	\$ 127,902
3720 CILB (Classified)	\$ 196,940	\$ 193,340	\$ 144,983
3730 CILB (Other Cert)	\$ 64,479	\$ 37,320	\$ 36,248
3811 APPLE** (Teachers)	\$ 355,466	\$ 327,320	\$ 113,154
3812 APPLE** (Instr. Aides)	\$ 4,646	\$ 3,182	\$ 1,067
3820 APPLE" (Classified)	\$ 109,061	\$ 110,411	\$ 34,980
3830 APPLE** (Other Cert)	\$ 11,774	\$ 11,580	\$ 3,514
3911 Benefits (Other Academic Instruction)* **	\$ 834,725	\$ 695,603	\$ •
3920 Benefits (Other Classified)***	\$ 857,357	\$ 714,463	\$ -
3930 Other Benefits (Other Cert)***	\$ 566,614	\$ 283,614	\$ -
TOTAL EMPLOYEE BENEFITS	\$ 29,515,903	\$ 29,378,620	\$ 30,838,644
TOTAL COMPENSATION	\$ 116,414,331	\$ 121,381,775	\$ 120,867,552

- Health Benefits for Hourly Staff (Affordable Care Act), and Overload.
- APPLE - Accumulation Program for Part-Time 8. Limited-Service Employees.
- These lines represent the payments for the various Supplemental Early Retirement Programs, which have been moved into Object Code 5820

2015 - 2016
ADOPTED BUDGET
General Fund - Unrestricted

	2014-2015 Adjusted Total With Prop. 30	2014-2015 Actual Total Subject to Audit	2015 - 2016 Adopted Total
SUPPLIES AND MATERIALS			
4110 Books	\$ 15,799	\$ 1,592	\$ 12,278
4189 Distributed Reserve	\$ 32,896	\$ -	\$ 55,549
4301 Supplies	\$ 1,329,140	5 822,107	\$ 963,310
4302 Software	\$ 197,270	5 4,582	\$ 101,029
4303 Duplicating	\$ 7,076	5 (128,457)	\$ 150,132
4304 Printing	\$ 123,917	5 57,052	\$ 110,636
4310 Fuel (Gas & Diesel)	\$ 82,280	\$ 77,720	5 80,497
4400 Instructional Media Supplies	s 27,549	\$ 5,320	S 4,476
TOTAL SUPPLIES AND MATERIALS	\$ 1,815,927	\$ 839,916	\$ 1,477,907
SERVICES			
5120 Consultants	5 978,519	\$ 836,217	\$ 514,965
5140 Lecturers/Performing Artists	\$ 310,491	\$ 199,482	5 268,613
5150 Other	5 121,784	\$ 103,379	5 684,803
5189 Distributed Reserve*	5 127,015	\$ -	S 1,227,610
5210 Conference/Seminars/Workshops	\$ 648,143	\$ 535,457	\$ 203,139
S220 Mileage Expense	\$ 36,535	s 9,318	s 4,712
5250 Student Travel Expense	\$ 70,020	\$ 124,808	\$ 70,868
5310 Institutional Membership Fees	s 119,551	s 119,236	s 156,102
5410 Fire and Casualty Insurance**	\$ 900,000	\$ 900,180	\$ 1,035,000
5420 Student Insurance	5 100,280	\$ -	5 112,525
5430 Other Insurance/Extended Learning	\$ 2,004	\$ (1,139)	\$ 2,004
5440 Insurance / Registration	\$ 1,100,934	\$ 1,062,444	\$ 1,238,400
5510 Heating Oil & Gas	\$ 496,054	\$ 217,170	s 495,350
5513 Telephone	\$ 120,786	\$ 138,482	\$ 118,058
5514 Water	\$ 242,363	5 248,606	5 242,363
5515 Electricity	\$ 2,137,097	S 2,427,598	5 2,137,097
5521 Waste Disposal	\$ 63,276	\$ 83,658	\$ 63,495
5525 General Housekeeping	\$ 10,205	\$ 11,392	5 7,514
5530 Toxic Waste Disposal	s 35,177	s 34,580	5 23,755
5630 Repair/Upkeep- Bldgs /Grounds	\$ 335,339	\$ 186,121	5 316,994
5640 Repair/Maintenance - Equipment	\$ 666,883	5 706,489	\$ 615,193
5660 Rental Expense	5 915,753	5 760,733	\$ 835,956
5690 Other	\$ 29,266	s -	\$ 40,161
5710 Board Elections	\$ -	\$ -	5 400,000
5720 Auditing Services	s 186,467	\$ 110,845	5 207,000
5730 Legal Expenses	\$ 247,237	\$ 225,821	\$ 243,684
5740 Legal Advertising	\$ 13,692	\$ 10,232	s 12,284
5810 Software License - Multi User	\$ 1,563,816	\$ 1,489,277	5 1,732,053
5820 Other Services* **	\$ 1,745,200	\$ 1,363,554	\$ 3,326,615
5330 Finance Charges	\$ 252,078	\$ 305,174	\$ 252,078
5840 Advertising	s 140,134	\$ 64,282	\$ 73,700
5851 Game Officials	\$ 17,023	\$ 24,741	\$ 17,023
5860 Professional Growth Reimbursement	\$ 4,458	\$ 3,783	S 3,000
5880 Postage	\$ 246,477	\$ 152,965	5 263,132
5930 Reserve for Pending Claims	\$ -	\$ *	S *
TOTAL SERVICES	\$ 13,984,057	5 12,454,885	\$ 16,945,246

• CalSTRS & CalPERS set aside for future year Increases,

•• Contribution to Fund 62, Self Insurance Property Liability,

••• This line represents the payments for the various Supplemental Early Retirement Programs, which have been moved from Object Codes 3911, 3920, & 3930.

The FY16/17 budget will have a decrease of approx mately \$1.25 million for the Supplemental Early Retirement Program payment These funds will go back into other lines of the budget at that time

2015 - 2016
ADOPTED BUDGET
General Fund - Unrestricted

	2014-2015 Adjusted Total With Prop. 30	2014 - 2015 Actual Total Subject to Audit	2015 - 2016 Adopted Total
CAPITAL OUTLAY			
6210 Construction and Modifications	\$ 82,165	\$ 21,369	\$ 60,000
6310 Library Books	\$ -	\$ -	\$ -
6410 New Equipment	\$ 59,571	\$ 79,773	\$ •
6411 Computer Equipment	\$ 205,158	\$ 68,918	\$ 70,000
6412 Depreciable Equipment	\$ 124,558	\$ 30,565	\$ *
6413 Computer Equipment >5,000	\$ *	\$ "	\$ -
6430 Equipment Lease Purchase	\$ 174,581	\$ 153,038	\$ 150,000
6489 Distributed Reserve	\$	\$ -	\$ *
TOTAL CAPITAL OUTLAY	\$ 646,033	\$ 353,663	\$ 280,000
TOTAL EXPENSE	\$ 132,860,348	\$ 135,030,239	\$ 139,570,705
OTHER OUTGO			
7310 Non Mandatory Transfers	\$ 485,275	\$ 627,273	\$ 4,594,500
7500 Student Financial Aid	\$ 5,000	\$ -	\$ 5,000
7501 Financial Aid Title IV	\$ 5,000	\$	\$ 5,000
7610 Other Payments to Students Books/Supplies	\$ -	\$	\$ -
7620 Other Payments for Students	\$ 3,600	\$ 3,000	\$ 3,000
7689 Distributed Reserves Other Payments to Students	\$ 10,000	\$ -	\$ 10,000
7900 Contingencies	\$ *	\$ •	\$ 397,459
TOTAL OTHER OUTGO	\$ 508,875	\$ 630,273	\$ 5,014,959
FUND BALANCE			
9760 Designated - General Reserve	\$ 12,050,000	\$ 12,050,000	\$ 12,050,000
TOTAL FUND BALANCE	\$ 12,050,000	\$ 12,050,000	\$ 12,050,000
TOTAL APPROPRIATED	\$ 145,419,223	\$ 147,710,512	\$ 156,635,664

'Represents transfer of funds in Fund 01 to other Funds Capital Services, Capita Outlay, Workers' Compensation, Dental Coverage, & Other Post-Employment Benefits.

2015 • 2016
ADOPTED BUDGET
General Fund - Unrestricted

	2014-2015 Adjusted Total With Prop. 30	2014 - 2015 Actual Total Subject to Audit	2015 - 2016 Adapted Total
GENERAL FUND SUMMARY			
AVAILABLE REVENUE			
Beginning Balance	\$ 19,330,379	\$ 19,350,379	\$ 12,447,459
General Ledger Adjustment	\$ -	\$ -	\$ -
Total Income	\$ 129,021,516	\$ 128,757,592	\$ 147,880,444
TOTAL RESOURCES	\$ 148,371,895	\$ 148,107,971	\$ 160,327,903
APPROPRIATIONS			
Total Expenses	\$ 132,860,348	\$ 135,030,239	\$ 139,570,705
Interfund Transfers/Other Outgo*	\$ 508,875	\$ 630,273	\$ 4,617,500
TOTAL OUTGO	\$ 133,369,223	\$ 135,660,512	\$ 144,188,205
Ending Balance	\$ 15,002,672	\$ 12,447,459	\$ 16,139,698
TOTAL APPROPRIATIONS	\$ 145,419,223	\$ 147,710,512	\$ 156,635,664
ENDING BALANCE			
As a percent of: Income	11.63%	9.67%	10.91%
Expenses	11.29%	9.22%	11.56%
Difference Between Total Available and Total Appropriations	\$ 2,952,672	\$ 397,459	\$ 3,692,239
COMPENSATION SUMMARY			
Total Income	\$ 129,021,516	\$ 128,757,592	\$ 147,880,444
Total Expenses	\$ 132,860,348	\$ 135,030,239	\$ 139,570,705
Total Compensation	\$ 116,414,331	\$ 121,381,775	\$ 120,867,552
Compensation as Percent of Income	90.23%	94.27% **	81.73%
Compensation as percent of Expenses	87.62%	89.89% **	86.60%

•Represents transfer of funds In Fund 01 to other Funds. Capital Services, Capital Outlay, Workers' Compensation, Dental Coverage, & Other Post-Employment Benefits.
 ** Represents retroactive increases that skew the actual percentage.
 ***Represents One-Time Funds that skew the actual percentage.

PASADENA AREA COMMUNITY COLLEGE DISTRICT

2015-2016 PROPOSED ADOPTED BUDGET OVERVIEW

DR. ROBERT B. MILLER
ASSISTANT SUPERINTENDENT & SENIOR VICE PRESIDENT
BUSINESS & COLLEGE SERVICES

JOE SIMONESCHI
EXECUTIVE DIRECTOR
BUSINESS SERVICES

SEPTEMBER 2, 2015

Chancellor's Office Annual Statewide Budget Workshop 2015-2016 - Highlights

JULY 30, 2015

OVERVIEW PROVIDED BY BOB MILLER

Budget Workshop Highlights — The Big Picture

Revenues do not come along like this but once in a lifetime...

Total General Fund State Expenditures \$115 billion - fiscal year 2015-2016 budget includes a reserve of \$3.4 billion

- >No mid-year or trigger cuts
- >Trend of general fund revenues surpassing estimates continues. Leads to large amounts of one-time funding.
- >Legislative Analysts Office is again more optimistic than the Governor predicting \$3.1 billion more in revenues from fiscal years 2013-2014 through 2015-2016
- >There will likely be additional one-time funds available at end of fiscal year 2015-2016 leading to 2016-2017

The Big Picture

- Final budget is based on the Governor's more conservative revenue

Approach intended to protect state from boom and bust budgeting cycle

Governor's Path

- > Protect against boom and bust cycles
- > Retire debt
- > Focus new money on education

Community Colleges

Access - \$156 million (3% - PCC, 2.55% based on new Growth Allocation Formula)

COLA - \$61 million (1.02%)

General Operating 4.65% Increase - Base Increase to workload and basic allocation rates - \$260 million - PCC increase - approx. \$4.7 million

Categorical Programs:

\$2.5 million COLA for EOPS, DSPS, CalWorks and Childcare Tax Bailout programs

\$33.7 million for EOPS to restore funding to pre-recession level

\$29.1 million for Apprenticeship programs

\$200 million increase in Student Success and Support Program, includes:

> \$100 million for matriculation and counseling services through SSSP (1.3 to 1 match)

> \$85 million for Student Equity Plans (no match)

\$15 million for Institutional Effectiveness Partnership Initiative

Community Colleges

\$148 million for deferred maintenance, instructional equipment, and drought resistance - flexible locally and one time dollars - approx, one-time \$2.9 million to PCC

\$94.5 million to eliminate system deferrals - approx, one-time \$1.8 million to PCC

- \$632 million to pay down mandates (\$117 million on-going funds combined with \$515.7 million in current year and prior year funds). Allocated per FTES. One time approx. \$12.4 million to PCC

\$38.7 million for Proposition 39 (Sustainability) - Approx. \$646K to PCC

No student fee increase

Community Colleges - What's New?

\$62.3 million to increase fulltime faculty - Funds allocated on an FTES basis - FTES to FON Quintile Ratio model - approx. \$1.2 million on-going to PCC; about nine positions - By July 1, 2016, PCC FON 404.2; by July 1, 2017, 413.82 - Current number 378 +/- when new faculty start Fall semester - when numbers verified, college will need to hire approximately 31 faculty for Fall, 2016 start.

\$6 million to aid implementation of SB850 baccalaureate pilot programs

\$39 million for Cal Grant B recipients who take 12 or more units plus \$3 million to help Districts implement this new program

Cautions and Concerns

Proposition 30 (Education Protection Act) is Temporary

Sales Tax increase ends 2016 - approximately 21% of Prop 30 Revenue

^Income tax increase terminates at end of 2018

Total to Pasadena City College funds in Fiscal Year 2015-2016 = \$18 million

Increasing STRS and PERS Obligations

- > In Fiscal Year 2014-2015, STRS contribution rate increased from 8.25% to 8.88%. In Fiscal Year 2015-2016, the rate will increase to 10.73% and will continue to increase until it reaches 19.1% in Fiscal Year 2020-2021.
- »-The effective STRS and PERS annual cost increase to the California Community Colleges is over \$410 million by Fiscal Year 2021-2022. Pasadena City College's retirement contributions will double. Fiscal Years 2013-2014 STRS \$5.1 million. 2018-2019 projected \$9.6 million: Fiscal Years 2013-2014 PERS \$2.6 million, and 2018-2019 \$4.2 million

Cautions and Concerns

Once in a Lifetime

/-Recessions Happen

/-Proposition 98 Maintenance Factor nearly paid off - result - large, one-time annual Proposition 98 increases will not continue

/-These are great fiscal times, but they will not last

✓- Plan for the downturn

✓- Save for EPA cessation

/-STRS/PERS doubling and more

/-Healthcare double digit increases are a regular, annual occurrence

/-Other employee mandated expense increases

✓- Rainy day fund - build back reserves;

/-Focus on efficiencies in all areas of the college particularly in those major cost driver issues

The Next Recession-When and How Severe? - School Services of California

What will cause the next recession?

- > The collapse of debt in Greece, Puerto Rico or Spain?
- > China's economic concerns?
- >The drought, fires, and power shortages in the western states?
- > Another oil-driven energy crisis?
- > Nuclear threats by Iran or North Korea?
- > Terrorism or warfare by ISIS or other?
- > Rising inflation spurred by burdens placed on U.S. employers for sick leave, overtime pay, healthcare, and minimum wage?
- >Regular corrections in the U.S. or world economies?

PASADENA AREA COMMUNITY COLLEGE DISTRICT

FISCAL YEAR 2015-2016

PROPOSED ADOPTED BUDGET OVERVIEW

SEPTEMBER 2, 2015

OVERVIEW PROVIDED BY JOE SIMONESCHI

OVERVIEW

It is recommended that the Board of Trustees, governing Board of the Pasadena Area Community College District, approve the Proposed 2015-2016 Adopted District Budget for the Pasadena Area Community College District.

California Code of Regulations, in sum, states that the governing board of each district shall hold a public hearing on the proposed budget for the ensuing fiscal year on or before the 15th day of September.

2015-2016 01 General Unrestricted Funds
for Appropriation
(as of 08/20/15)

<u>FISCAL</u>	<u>ITEM</u>	<u>AMOUNT</u>
<u>2015/2016</u>	<u>Beginning Balance</u>	<u>12,447,459</u>
	Total Fund Balance	12,447,459
2015/2016	State and Local Revenue*	144,738,608
2015/2016	Federal	271,216
<u>2015/2016</u>	<u>State Lottery Funds</u>	<u>2,870,620</u>
	Total 2015/2016 Revenue	147,880,444
Total 2015/2016 01 General Unrestricted Funds Available		<u>\$160,327,903</u>

*Includes \$12,494,500 in State Mandated One-Time Funds.

2015-2016 Revenue and Expenditures Budget June 30, 2015 (asofos/20/is)

UNRESTRICTED GENERAL FUND - OI (ACCRUAL BASIS AS OPPOSED TO CASH BASIS)	2014-20 IS ADJUSTED W/Prop 30	2014-2015 ACTUAL W/ Prop. 30	PROPOSED 2015-2016 ADOPTED BUDGET W/ Prop 30
REVENUE			
Federal Funding	260,930	221,061	271,2161
State Funding	84,554,413	83,746,132	99,762,704
Local Funding	44,196,173	44,783,325	47,841,524
Other Financing Sources	10,000	7,074	5,000
Total REVENUE	\$129,021,516	\$128,757,592	\$147,810,444
EXPENDITURES			
Academic Salaries	62,414,262	67,620,760	63,235,492
Classified & Non Academic Salaries	24,484,166	24,382,395	26,793,416
Employee Benefits	29,515,903	29,378,620	30,636,644]
Supplies & Materials	1,815,927	839,916	0,477,907
Other Operating Expenses and Services	13,984,057	12,454,885	16,945,246,
Equipment Purchase	646,033	353,663	280,0CX1
Other Outgo	508,875	630,273	5,014,9591
Total Expenditures	5133,369,223	\$135,660,512	5144,585,661
Revenue Over(Under) Expenditures*	(4,347,707)	(6,902,920)	3,294,780
Funds from Annual Operating Contingencies	4,347,707	6,902,920	
Net Revenue Over (Under) Expenditures	0	0	3,234,780
Fund Balance, Beginning			
Fund Balance	19,350,379	19,350,379	12,447,459]
Reduction / Increase to Fund Balance	(4,347,707)	(6,302,320)	3,692,239]
Fund Balance	\$ 15,002,672	\$17,447,459	\$16,139,6961
Projected Fund Balance, Ending		\$	16,139,698

2015-2016 01 Fund New Revenue

Cost of Living Allowance (COLA) 1.02%	\$1,129,800
Restoration/Growth (Restricted 2.51%)	\$2,519,386
Full-Time Faculty Funding	\$1,203,001
<u>Base Funding Increase</u>	<u>\$4,753,556</u>
Total Estimated Revenues	\$9,705,743

01 Fund Expense Increases

The District's 2015/2016 Health and Welfare Benefits costs have increased dramatically. The highest rate increase was for our Anthem PPO, which covers the majority of our workforce. The initial rate increase was 18%, however that amount was negotiated down to 12%. Over the course of the last fiscal year, the District has had ongoing conversations with the Benefits Committee on strategies to lower the cost of the District's benefits package. Modifications were subject to negotiations with the labor units, and program design changes have been incorporated into recent labor contract negotiations, which should help contain future increases.

<u>Description</u>	<u>Budget</u>
1. Benefitis (Anthem Blue Cross, Kaiser, Delta Dental)	2,384,670
2. CalSTRS (Employer Contribution from 8.88% to 10.73%)	1,095,918
3. CalPERS (Employer Contribution from 11.771% to 11.847%)	17,777
4. Fiscal Year 2015-2016 Supplemental Early Retirement Program	526,000
5. \$1,440 for Other Post Employment Benefits - 35 Retirees	50,400
6. Reserves for Salary Increases (14/15 Retro's for Classified Groups & 15/16 All Negotiated Rate Increases)	3,585,408
7. Fiscal Year 2015-2016 Step & Column Increases (Includes Differentials, Longevity, etc.)	1,000,000
8. Negotiated Adjunct Office Hours Increase	500,000
9. Affordable Care Act - Health Care Coverage for Hourly Employees	400,000
10. Retiree Benefits	700,000
11. Software License - Multiuser	450,000
12. Funding of New or Previously Frozen Positions	<u>1,390,697</u>
TOTAL	\$12,100,870

Anticipated Revenue at Recalculation for Fiscal Year 2014-2015 - December 2015

Not Guaranteed or Budgeted

Deferred Proposition 98 Funding to December 2015 at Recalculation*	\$1.8-\$3.6 Million
--	---------------------

<u>TOTAL</u>	<u>\$ Unknown</u>
--------------	-------------------

*Funds may be paid in FY 2015-2016. The assumption is based on various reports from the State Controller's Office, Legislative Analysts Office, etc. The amount is unknown as the total amount available to the system is pending the Governor's decisions on use of the funds.

Total Compensation Percentage 01 General Fund Unrestricted Budget

The following chart includes total compensation related to salary (i.e.: base salary, employer mandated costs, health, welfare, and related benefit expenses). It is important to note that the Faculty retroactive increases skew the actual percentage. Therefore, we have also included a calculation which excludes these retroactive increases (in red below), and one-time dollars (in blue below). In addition, the District is taking the necessary steps to lower the Total Compensation as a percent of income and expense by reducing the overtime, relief (College Assistants), plan for enrollment management to create efficiency throughout the College to meet the Board's goal of an 85% target of compensation to income ratio.

	TOTAL COMPENSATION*			
	2012-2013	2013-2014	2014-2015	2015-2016
PROJECTED AS A PERCENT OF INCOME	90.22%	90.75%	90.23%	81.73%* 89.27%
ACTUAL AS A PERCENT OF INCOME	87.98%	89.02%	94.27% 87.89%	<i>TO BE DETERMINED</i>
ACTUAL AS PERCENT OF EXPENSE	87.61%	87.14%	89.89% 89.23%	TO BE DETERMINED

Includes \$12,494,500 in State Mandated One-Time Funds, which skews the percentage total.

2014-2015 Fund Balances as of 08/21/2015*

Fund	Description	FY 2014-2015 Beginning Fund Balance	FY 2014-2015 Year to Date Revenue	FY 2014-2015 Year to Date Expenditures	FY 2014-2015 Ending Fund Balance	FY 2015-2016 Projected Beginning Balance Adjusted for One-Time Dollars
01	General Fund - Unrestricted	\$19,350,379	\$128,757,592	\$135,660,512	\$12,447,459	\$12,447,459
03	General Fund - Restricted	\$2,054,899	\$18,201,366	\$18,487,017	\$1,769,248	\$1,769,248
29	Capital Services Fund (LancerPoint)	\$4,855,529	\$136,626	\$1,664,736	\$3,327,419	\$3,678,919
33	Child Development Fund	\$145,285	\$1,207,944	\$1,102,781	\$250,448	\$250,448
41	Capital Outlay Fund	\$5,268,895	\$2,404,388	\$2,342,033	\$5,331,250	\$6,081,250
42	Building Fund - Measure P	\$17,613,778	\$111,646	\$5,344,615	\$12,380,809	\$12,380,809
43	Scheduled / Deferred Maintenance Fund	\$1,513,275	\$1,731,477	\$198,345	\$3,046,407	\$3,046,407

Subject to Audit.

2014-2015 Fund Balances as of 08/21/2015* Continued

Fund	Description	FY 2014-2015 Beginning Fund Balance	FY 2014-2015 Year to Date Revenue	FY 2014-2015 Year to Date Expenditures	FY 2014-2015 Ending Fund Balance	FY 2015-2016 Projected Beginning Balance Adjusted for One-Time Dollars
59	Fingerprinting Services (LiveScan)	\$5,423	\$491,681	\$355,881	\$141,223	\$141,223
61	Self Insurance FD- Worker's Comp	\$492,396	\$1,746,134	\$4,125,684**	\$(1,887,154)	\$612,846
62	Self Insurance FD - Property & Liability	\$406,637	\$903,636	\$971,105	\$339,168	\$339,168
63	Self Insurance FD - Dental Coverage	\$2,182,144	\$1,075,700	\$1,124,971	\$2,132,873	\$2,262,873
64	Self Insurance FD - 5UPL HLT/GASB 45 (OPEB)	\$15,547,270	\$1,143,047	\$2,009,256	\$14,681,061	\$15,081,061
74	Student Financial Aid Fund	\$624,224	\$37,204,781	\$37,104,313	\$724,692	\$724,692

* Subject to Audit.

**Correcting a FY 2012-2013 Audit Finding.

2015-2016 Fund 41 Capital Outlay Projects Starting Balance \$5,331,249 Million

FACILITIES PROJECT LIST

<u>Description</u>	<u>Budget</u>
1. Foundation Relocation to 2 nd Floor of the Child Development Center	60,000
2. English Department Offices - New Carpet	7,000
3. Languages Division - New Carpet	3,000
4. Purchasing Department Move	50,000
5. Campus Use Renovations	20,000
6. Transfer Center Counseling Office Renovations	35,000
7. Fiscal Services Department Renovations	150,000
8. School of Business, Engineering, & Technology Renovations	1,000
9. Office of Strategic Communications and Marketing Renovations	40,000
10. Library Offices - Sun Shade Replacement Project	8,000
11. Library System Clock Repair	15,000
12. Main Entrances - ADA Compliance Projects	25,000
13. Distance Education Renovation/Move	3,000
14. Student Success Workforce Center	170,000
15. Math & Sciences Human Performance Lab	6,000

*Subject to Board approval.

2015-2016 Fund 41 Capital Outlay Projects Continued Starting Balance \$5,331,249 Million

FACILITIES PROJECT LIST

<u>Description</u>	<u>Budget</u>
16. Athletic Training Room - Smart Equipment Installation	20,000
17. Athletics Conference Room - Smart Equipment Installation	10,000
18. Information Technology Services Renovation	100,000
19. Information Technology Services Air Conditioner Installation in Network Rooms	25,000
20. Visual, Media, and Performing Arts Circulation Desk Light Installation	1,200
21. Visual, Media, and Performing Arts Studio Control Room Microphone Installation	15,000
22. Visual, Media, and Performing Arts Equipment and Workspace Modifications	25,000
23. Visual, Media, and Performing Arts Lock Installation	1,000
24. Visual, Media, and Performing Arts 10GB Ethernet Switch	10,000
25. Visual, Media, and Performing Arts Display Lights	1,500
26. Visual, Media, and Performing Arts Ethernet Cable Relocation	5,000
27. Visual, Media, and Performing Arts CPU Bracket Replacement Project	100
28. Visual, Media, and Performing Arts USB3 Extension Ports Installation	3,000
29. Visual, Media, and Performing Arts Fencing for Costume Storage	1,000
30. Forum Flooring Replacement	80,000

Subject to Board approval.

2015-2016 Fund 41 Capital Outlay Projects Continued

Starting Balance \$5,331,249 Million

FACILITIES PROJECT LIST

<u>Description</u>	<u>Budget</u>
31. Grounds Irrigation Equipment	100,000
32. Unanticipated District-wide Facilities Renovations	178,200
33. Psychological Services Renovations	45,000
34. Conference Center Shade Structure	15,000
35. District-wide Asbestos Abatement	40,000
36. Allied Health Nursing Program Expansion	500,000
37. Human Resources Renovation	150,000
38. Seasonal Locker Room Paint	40,000
39. Business, Engineering, & Technology / Employment & Workforce Development Renovation	100,000
40. Little Theater Renovation to Large Group Instruction Classroom - Phase I	165,000
<u>FACILITIES SUBTOTAL</u>	<u>\$2,224,000</u>

Subject to Board approval.

2015/2016 Fund 41 Capital Outlay Projects Starting Balance \$5,331,249 Million Continued

INFORMATION TECHNOLOGY PROJECT LIST

<u>Description</u>	<u>Budget</u>
1. Smart Classroom Refresh Program	400,000
2. Instructional Technology Refresh Program	110,000
3. Faculty/Staff Technology Refresh Program	130,000
4. Wired Network Refresh	120,000
5. Microsoft System Center	110,000
6. Server Upgrades	100,000
7. Disaster Recovery Scoping	90,000
8. Wireless Network Refresh	70,000
9. Wireless Point-To-Point Bridge	25,000
10. Telecom Upgrades	15,000
11. Uninterrupted Power Supply (UPS) Batteries	5,000
<u>INFORMATION TECHNOLOGY SUBTOTAL</u>	<u>SI.175.000</u>

2015/2016 Fund 41 Capital Outlay Projects Starting Balance \$5,331,249 Million Continued

Facilities Subtotal	\$2,224,000
Information Technology Subtotal	\$1,175,000
2015/2016 Projects Grand Total	\$3,399,000
Projected 2015/2016 Fund 41 Ending Balance	\$2,682,249*

•Includes \$750,000 in one-time funds allocated to Fund 41 in Fiscal Year 2015-2016. Please note, this amount does not include revenue from the District's rental homes, capital outlay funds from enrollment, interest, etc. Typically, this generates approximately \$1.7 million, which will be added to the Fund as revenue is realized throughout the year.

2015/2016 Use of State Mandated One-Time Funds \$12,494,500

Description	Budget
1. General Reserves	3,100,000
2. Workers' Compensation Fund*	2,500,000
3. CalSTRS & CalPERS Set-Aside for Future Year Increases	1,100,000
4. Step & Column Increases**	1,000,000
5. Unforeseen Needs	684,303
6. Capital Outlay Fund 41	750,000
7. Retroactive Payments (All Classified Groups for FY 14/15 & Grants)**	675,000
8. Health Benefits for Hourly Staff (Affordable Care Act)**	400,000
9. Adjunct Office Hours**	500,000
10. Centennial Facilities Master Plan	463,000
11. Other Post Employment Benefits (OPEB) Fund 64	400,000
12. Capital Services Fund 29	351,500
13. Dental Coverage Fund 63	130,000
14. Potential Set-Aside for New Equipment to Support District Needs	440,697
ONE-TIME FUNDS SUBTOTAL	\$12,494,500

*Workers' Compensation Adjustment to the Workers' Compensation fund corrects FY 2012-2013 Audit Finding.

**\$2,800,000 of one-time dollars are being used in Fiscal Year 2015-2016 for ongoing expenses. However, it is anticipated that paying off the first year of the Supplemental Early Retirement Program (\$1.25 million), additional growth, and Cost of living Adjustment in FY 16/17 should offset the need for the use of one-time dollars for ongoing expenses.

Future Budget Cycle Risks

The District is working to mitigate a variety of future budget year financial impacts, and the risks they pose.

Among the top areas of study are:

- Benefit and Health Care Reform Increases (Program Design Changes)
- CalSTRS Increases (Set-Aside Funds)
- CalPERS Increases (Set-Aside Funds)
- The Educational Protection Account (EPA) - Expiration of Increased State Sales Tax & Income Tax
- Performance Based Funding

Benefit & Health Care Reform Impacts and District Financial Impacts

Without the impact of Health Care Reform, the District's total health plan costs are expected to increase from \$17.6 million in 2016 to \$24 million in 2020 (8% annual medical trend). Health Care Reform will increase these costs further. Under the most likely scenario, the additional costs of Health Care Reform and the associated trend will increase the 2020 costs to \$28,8 million, a \$10.5 million dollar increase over the 5 years.

Policy Year Ending	Pre-Reform	Post-Reform
2016*	\$17,640,099	\$18,240,099
2017*	\$19,051,307	\$19,651,307
2018**	\$20,575,411	\$24,275,411
2019**	\$22,221,444	\$26,421,444
2020**	\$23,999,160	\$28,799,160

•Potential Affordable Care Act Penalties.

**CadillaMa>^esin^i^01B^^^^^^

CalSTRS and District Financial Impacts to All Funds

The following are Employer contribution rates proposed by CalSTRS (Academic) and the projected increased cost to the District based on Fiscal Year 2015-2016.

Fiscal Year	Employer Mandated Contribution	Additional Estimated Cost Based on FY15-16 Academic Salaries*	Projected Cost Based on FY 2015-16 Expenditures
2015-16	10.73%	\$1,095,918	\$6,356,325
2016-17	12.58%	\$2,191,836	\$7,452,243
2017-18	14.43%	\$3,287,754	\$8,548,161
2018-19	16.28%	\$4,383,672	\$9,644,079
2019-20	18.13%	\$5,479,590	\$10,739,997
2020-21	19.10%	\$6,054,207	\$11,314,613

*Cost reflects incremental increase over and above current costs. It is important to note that this cost does not reflect any additional Faculty positions allocated or salary increases over the course of the fiscal years.

CalPERS and District Financial Impacts to All Funds

The following are Employer contribution rates proposed by CalPERS (Non-Academic) and the projected increased cost to the District based on Fiscal Year 2014-2015.

Fiscal Year	Employer Mandated Contribution	Additional Estimated Cost Based on FY14-15 Classified & Non Academic Salaries*	Projected Cost Based on FY 14-15 Expenditures
2015-16	11.847%	\$17,777	\$2,771,061
2016-17	13.05%	\$299,163	\$3,052,448
2017-18	16.60%	\$1,129,523	\$3,882,807
2018-19	18.20%	\$1,503,769	\$4,257,053
2019-20	19.90%	\$1,901,406	\$4,654,690
2020-21	20.40%	\$2,018,358	\$4,771,642

*Cost reflects incremental increase over and above current costs. It is important to note that this cost does not reflect any additional Classified and Non-Academic positions allocated or salary increases over the course of the fiscal years.

The Educational Protection Account (EPA) Expiration of Increased State Sales Tax & Income Tax

The Educational Protection Account (EPA), or Proposition 30, was approved by voters in November of 2012. It temporarily increased the State sales tax and income tax rates for high-income earners to address state revenue shortfalls stemming from the Great Recession.

Unless extended by the voters, these higher taxes will expire as follows:

- The 0.25% sales tax increase expires at the end of Fiscal Year 2016-2017.
- The personal income tax increase expires at the end of Fiscal Year 2018-2019.

Fiscal Year	Estimated Funds	Actual Funds
2013-14	\$13,641,554	\$15,446,924
2014-15	\$16,371,954	\$19,604,480
2015-16	\$18,132,982	To Be Determined
2016-17	\$15,466,000*	To Be Determined
2017-18	\$14,630,000*	To Be Determined
2018-19	\$7,733,000*	To Be Determined
2019-20	\$0*	\$0*

*Highlights and Analysis of the 2014 15 Final budget. Page 14. Senate Republic Fiscal office, June 24, 2014. 2014-15 May Revision and School Services of California, Inc. analysis.

Pasadena City College
Key Revenue and Expenditure Changes -Four Years Out

	FISCAL YEAR		CHANGE	
	2015/2016	2019/2020	Amount	Percent
Revenue				
Prop 30	18,133,000	0	(18,133,000)	-100.0%
Expenditures				
CalSTRS	4,482,000	9,644,000	5,162,000	115.2%
CalPERS	2,771,000	4,257,000	1,486,000	53.6%
Medical Plan	18,083,000	28,799,000	10,716,000	59.3%
Total	25,336,000	42,700,000	17,364,000	
Net	(7,203,000)	(42,700,000)	(35,497,000)	

Figures are projections as of 2015. However they are illustrative of the *scale* of the large changes in these important revenue and expenditure categories that can be anticipated over approximately the next four years. As a point of comparison with the *\$35 million annual net reduction* in PCC's financial position four years out, PCC's current annual General Fund revenues are in the range of \$150 million.