

Summary of Measure PCC Fund Citizen's Bond Oversight Committee Meeting - March 12, 2024

Funding Sources

Series A Issued	130,000,000.00
Cost of Issuance*	(802,500.00)
Net repayment to COP**	(24,346,903.21)
Available Project Fund	<u><u>104,850,596.79</u></u>

PROJECT LISTS	BUDGET	EXPENDED	ENCUMBERED	BALANCE
Aquatic Pool Renovations	11,316	7,073	4,243	-
Infrastructure, Modernization & Rehabilitation	116,000	1,995	71,474	42,531
New Building Construction (East of Sarafian) Design	247,988	322	19,495	228,171
Octagon	1,562,496	302,895	504,825	754,776
Galloway Plaza	11,000,000	68,197	-	10,931,803
Parking Lot 4 Rehabilitation	181,613	38,968	127,802	14,844
Mirror Pool	520,569	328,359	121,719	70,491
Sexson Auditorium Modernization	282,461	1,880	23,312	257,269
Del Mar Retaining Wall Repair	4,152	4,152	-	0
Plumbing Repair	259,547	259,547	-	(0)
Energy Management System	462,756	253,761	171,408	37,587
Elevator Modernization Phase 1	65,000	-	64,008	992
Chiller Plant Rehabilitation	700,000	181,772	18,228	500,000
W-Building Demolition	50,000	-	-	50,000
Mold, Lead Paint, and Asbestos Removal	260,000	38,038	103,229	118,733
Bond Support Services	2,451,492	19,626	27,488	2,404,379
Rosemead Site Purchase	13,384,648	404,968	41,680	12,938,000
Relocatable Classroom Roofing Repair District Wide	68,000	-	54,303	13,697
Reserve Funds	73,222,559	-	-	73,222,559
Total Uses of Funds	<u>104,850,597</u>	<u>1,911,553</u>	<u>1,353,214</u>	<u>101,585,830</u>

Data as of: February 29, 2024

* Bond proceeds will be expended to update, repair, replace, renovate, construct, acquire, equip, furnish, rebuild and otherwise improve educational and support facilities within the District. Projects which are described above include all related and incidental costs, including their share of the costs of the election and bond issuance and costs of design, engineering, architectural and other professional services, inspections, site preparation, utilities, landscaping, construction management and other planning, legal, accounting and similar costs, independent annual financial and performance audits, a customary construction contingency, and other costs incidental to and necessary for completion of the listed projects. (A-7)

** Construction, renovation, furnishing and equipping of District Facilities, including the Armen Sarafian Building where the District received State matching Funds, prepay lease obligations associated with such construction (A-3)

Aquatic Pool Renovations

Building and/or renovate existing athletic facilities, pool and lockers for student health and safety (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		7,073	4,243	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	11,316	7,073	4,243	-

Infrastructure, Modernization & Rehabilitation

Make site improvements, build infrastructure and/or construct additional facilities for the purpose of expanding instructional programs to meet future educational demands of District students. (A-4)

Renovate, replace, upgrade, acquire, install and integrate major site, building and utility systems, equipment and related infrastructure, including lighting, electrical, wiring and related infrastructure for modern technology, classroom instructional technology, communications and security technology (including security cameras and monitoring systems), data, voice, public address and audio-visual communication, energy efficiency, management monitoring systems, networks, fixtures, controls and equipment, cable infrastructure, network expansion, wireless access points, enterprise resource planning systems, student information systems, and other communications systems (A-4, A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
Construction				
Construction/Modifications		-	-	
Architects		-	67,469	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		1,995	4,005	
Equipment				
Equipment		-	-	
Replacement of Equipment		-	-	
Other Expenses				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	116,000	1,995	71,474	42,531

New Building Construction (East of Sarafian) Design

Construct new Science, Technology, Engineering and Mathematics (STEM) Building (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	19,495	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		322	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	247,988	322	19,495	228,171

Octagon

Increase opportunities for exterior study, teaching and instructional activities which research has shown huge benefits on student mental health and academic performance(A-4)

Building and/or renovate existing athletic facilities, pool and lockers for student health and safety (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		108,490	495,276	
Architects		17,550	8,859	
Inspections		-	-	
Testing		7,200	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		169,655	690	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	1,562,496	302,895	504,825	754,776

Measure PCC

Galloway Plaza

Construct new Galloway Plaza Café (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		12,550	-	
Architects		15,000	-	
Inspections		-	-	
Testing		21,000	-	
Engineers		813	-	
Consultants		16,720	-	
Construction Management		836	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		1,279	-	
Other Services		-	-	
Total	11,000,000	68,197	-	10,931,803

Measure PCC

Parking Lot 4 Rehabilitation

Install, upgrade or repair roadways, walkways, grounds, parking lots and garages; (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	22,410	
Inspections		-	-	
Testing		-	-	
Engineers		825	9,400	
Consultants		-	75,058	
Construction Management		38,143	20,933	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	181,613	38,968	127,802	14,844

Measure PCC

Mirror Pool

Construct, reconstruct, rehabilitate, or replace District facilities, including the furnishing and equipping of District facilities, or the acquisition or lease of real property for District facilities (A-4)

Upgrade District facilities to achieve energy or resource use efficiency and water conservation and achieve sustainability for District operations (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
Construction				
Construction/Modifications		9,600	-	
Architects		161,093	117,905	
Inspections		-	-	
Testing		23,919	3,506	
Engineers		1,500	-	
Consultants		-	-	
Construction Management		132,247	309	
Equipment				
Equipment		-	-	
Replacement of Equipment		-	-	
Other Expenses				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	520,569	328,359	121,719	70,491

Sexson Auditorium Modernization

Upgrade and/or construction of new and existing district facilities (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		1,880	23,312	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	282,461	1,880	23,312	257,269

Del Mar Retaining Wall Repair

Install, upgrade or repair roadways, walkways, grounds, parking lots and garages; (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		1,659	-	
Construction Management		2,493	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	4,152	4,152	-	0

Measure PCC

Plumbing Repair

Repair or replace leaking roofs and plumbing (A-3)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		259,547	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	259,547	259,547	-	(0)

Measure PCC

Energy Management System

Upgrade District facilities to achieve energy or resource use efficiency and water conservation and achieve sustainability for District operations (A-5)

Installation, repair and/or replacement of heating, air conditioning and ventilation systems; upgrade of facilities for energy efficiency and to reduce fire risks (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		228,129	130,285	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		25,632	41,123	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	462,756	253,761	171,408	37,587

Elevator Modernization Phase 1

Upgrade facilities to comply with Federal mandated Americans with Disabilities Act (ADA) accessibility requirements and State of California seismic standards (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	64,008	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	65,000	-	64,008	992

Measure PCC

Chiller Plant Rehabilitation

Installation, repair and/or replacement of heating, air conditioning and ventilation systems; upgrade of facilities for energy efficiency and to reduce fire risks (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		181,772	18,228	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	700,000	181,772	18,228	500,000

W-Building Demolition

Demolition of temporary and/or obsolete and unsafe facilities (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	50,000	-	-	50,000

Measure PCC

Mold, Lead Paint, and Asbestos Removal

Remove mold, lead paint and asbestos (A-3)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
Construction				
Construction/Modifications		38,038	47,729	
Architects		-	-	
Inspections		-	-	
Testing		-	55,500	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
Equipment				
Equipment		-	-	
Replacement of Equipment		-	-	
Other Expenses				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	260,000	38,038	103,229	118,733

Measure PCC

Bond Support Services

Proceeds of the bonds may be used to pay or reimburse the District for the costs of District staff when performing work on or necessary and incidental to bond projects. (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		19,626	27,488	
Other Services		-	-	
Total	2,451,492	19,626	27,488	2,404,379

Measure PCC

Rosemead Site Purchase

A local college facilities improvement bond measure for PCC would establish permanent satellite campuses in areas around the District, increasing access to an affordable college education for local residents throughout PCC's service area. (A-2)

WHEREAS, a local college facilities improvement bond measure for PCC would establish permanent satellite campuses in areas around the District, increasing access to an affordable college education for local residents throughout PCC's service area; and (2)

Acquire, finance, refinance and/or entering into arrangements for the use and/or joint use of real property for existing and future classrooms, student services, and/or other uses, including satellite campuses. (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Site Acquisition</u>				
Site Acquisition		400,000	-	
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		4,000	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		968	41,680	
Total	13,384,648	404,968	41,680	12,938,000

Relocatable Classroom Roofing Repair District Wide

Repair or replace leaking roofs and plumbing (A-3)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	54,303	
Legal Expenses		-	-	
Other Services		-	-	
Total	68,000	-	54,303	13,697