

Summary of Measure PCC Fund Citizen's Bond Oversight Committee Meeting - December 5, 2023

Funding Sources

Series A Issued	130,000,000.00
Cost of Issuance*	(802,500.00)
Net repayment to COP**	(24,346,903.21)
Available Project Fund	<u><u>104,850,596.79</u></u>

PROJECT LISTS	BUDGET	EXPENDED	ENCUMBERED	BALANCE
Aquatic Pool Renovations	11,316	1,272	44	10,000
Infrastructure, Modernization & Rehabilitation	116,000	-	67,469	48,531
New Building Construction (East of Sarafian) Design	247,988	322	-	247,666
Octagon	1,562,496	192,047	528,149	842,300
Galloway Plaza	11,000,000	66,919	-	10,933,081
Parking Lot 4 Rehabilitation	119,613	14,777	60,753	44,083
Mirror Pool	520,569	251,005	145,695	123,869
Sexson Auditorium Modernization	282,461	192	-	282,269
Del Mar Retaining Wall Repair	4,152	4,152	-	0
Plumbing Repair	259,547	259,547	-	(0)
Elevator Modernization Phase 1	65,000	-	64,008	992
Chiller Plant Rehabilitation	700,000	-	200,000	500,000
W-Building Demolition	50,000	-	-	50,000
Mold, Lead Paint, and Asbestos Removal	-	-	-	-
Bond Support Services	2,419,542	19,626	-	2,399,917
Reserve Funds	87,491,913	-	-	87,491,913
Total Uses of Funds	<u><u>104,850,597</u></u>	<u><u>809,858</u></u>	<u><u>1,066,118</u></u>	<u><u>102,974,621</u></u>

Data as of: November 15, 2024

* Bond proceeds will be expended to update, repair, replace, renovate, construct, acquire, equip, furnish, rebuild and otherwise improve educational and support facilities within the District. Projects which are described above include all related and incidental costs, including their share of the costs of the election and bond issuance and costs of design, engineering, architectural and other professional services, inspections, site preparation, utilities, landscaping, construction management and other planning, legal, accounting and similar costs, independent annual financial and performance audits, a customary construction contingency, and other costs incidental to and necessary for completion of the listed projects. (A-7)

** Construction, renovation, furnishing and equipping of District Facilities, including the Armen Sarafian Building where the District received State matching Funds, prepay lease obligations associated with such construction (A-3)

Aquatic Pool Renovations

Building and/or renovate existing athletic facilities, pool and lockers for student health and safety (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		1,272	44	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	11,316	1,272	44	10,000

Infrastructure, Modernization & Rehabilitation

Make site improvements, build infrastructure and/or construct additional facilities for the purpose of expanding instructional programs to meet future educational demands of District students. (A-4)

Renovate, replace, upgrade, acquire, install and integrate major site, building and utility systems, equipment and related infrastructure, including lighting, electrical, wiring and related infrastructure for modern technology, classroom instructional technology, communications and security technology (including security cameras and monitoring systems), data, voice, public address and audio-visual communication, energy efficiency, management monitoring systems, networks, fixtures, controls and equipment, cable infrastructure, network expansion, wireless access points, enterprise resource planning systems, student information systems, and other communications systems (A-4, A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
Construction				
Construction/Modifications		-	-	
Architects		-	67,469	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
Equipment				
Equipment		-	-	
Replacement of Equipment		-	-	
Other Expenses				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	116,000	-	67,469	48,531

New Building Construction (East of Sarafian) Design

Construct new Science, Technology, Engineering and Mathematics (STEM) Building (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		322	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	247,988	322	-	247,666

Octagon

Increase opportunities for exterior study, teaching and instructional activities which research has shown huge benefits on student mental health and academic performance(A-4)

Building and/or renovate existing athletic facilities, pool and lockers for student health and safety (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		77,710	519,290	
Architects		17,550	8,859	
Inspections		-	-	
Testing		7,200	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		89,587	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	1,562,496	192,047	528,149	842,300

Measure PCC

Galloway Plaza

Construct new Galloway Plaza Café (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		12,550	-	
Architects		15,000	-	
Inspections		-	-	
Testing		21,000	-	
Engineers		813	-	
Consultants		16,720	-	
Construction Management		836	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	11,000,000	66,919	-	10,933,081

Measure PCC

Parking Lot 4 Rehabilitation

Install, upgrade or repair roadways, walkways, grounds, parking lots and garages; (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		825	9,400	
Consultants		-	-	
Construction Management		13,952	51,353	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	119,613	14,777	60,753	44,083

Measure PCC

Mirror Pool

Construct, reconstruct, rehabilitate, or replace District facilities, including the furnishing and equipping of District facilities, or the acquisition or lease of real property for District facilities (A-4)

Upgrade District facilities to achieve energy or resource use efficiency and water conservation and achieve sustainability for District operations (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		9,600	-	
Architects		133,303	145,695	
Inspections		-	-	
Testing		23,919	-	
Engineers		1,500	-	
Consultants		-	-	
Construction Management		82,683	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	520,569	251,005	145,695	123,869

Sexson Auditorium Modernization

Upgrade and/or construction of new and existing district facilities (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		192	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	282,461	192	-	282,269

Del Mar Retaining Wall Repair

Install, upgrade or repair roadways, walkways, grounds, parking lots and garages; (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		1,659	-	
Construction Management		2,493	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	4,152	4,152	-	0

Measure PCC

Plumbing Repair

Repair or replace leaking roofs and plumbing (A-3)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		259,547	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	259,547	259,547	-	(0)

Elevator Modernization Phase 1

Upgrade facilities to comply with Federal mandated Americans with Disabilities Act (ADA) accessibility requirements and State of California seismic standards (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	64,008	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	65,000	-	64,008	992

Measure PCC

Chiller Plant Rehabilitation

Installation, repair and/or replacement of heating, air conditioning and ventilation systems; upgrade of facilities for energy efficiency and to reduce fire risks (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
Construction				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
Equipment				
Equipment		-	-	
Replacement of Equipment		-	200,000	
Other Expenses				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	700,000	-	200,000	500,000

Measure PCC

W-Building Demolition

Demolition of temporary and/or obsolete and unsafe facilities (A-4)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	50,000	-	-	50,000

Mold, Lead Paint, and Asbestos Removal

Remove mold, lead paint and asbestos (A-3)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		-	-	
Other Services		-	-	
Total	-	-	-	-

Measure PCC

Bond Support Services

Proceeds of the bonds may be used to pay or reimburse the District for the costs of District staff when performing work on or necessary and incidental to bond projects. (A-5)

LIST OF EXPENDITURES	BUDGET	EXPENDED	ENCUMBERED	BALANCE
<u>Construction</u>				
Construction/Modifications		-	-	
Architects		-	-	
Inspections		-	-	
Testing		-	-	
Engineers		-	-	
Consultants		-	-	
Construction Management		-	-	
<u>Equipment</u>				
Equipment		-	-	
Replacement of Equipment		-	-	
<u>Other Expenses</u>				
Salary		-	-	
Benefits		-	-	
Repair/Upkeep Building and Grounds		-	-	
Legal Expenses		19,626	-	
Other Services		-	-	
Total	2,419,542	19,626	-	2,399,917